

**MID-ATLANTIC UFCW
AND PARTICIPATING EMPLOYERS
PENSION FUND
FIRST QUARTER 2013**

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME
FIRST QUARTER 2013

CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
GIANT	\$365.89	957	\$1,050,470
GIANT TIER 2	0.30	3,023	408,532
GIANT SERVICE CLERKS L. 27	0.20	18	1,668
SAFEWAY	365.89	434	475,657
SAFEWAY DELAWARE	0.30	99	14,855
SAFEWAY TIER 2	0.30	2,078	316,609
SAFEWAY SERVICE CLERKS L. 27	0.20	32	3,197
TOTAL		6,641	\$2,270,988

FULL TIME FIRST QUARTER 2013 EXPENSES

BENEFIT EXPENSES

CATEGORY	AMOUNT
PENSION BENEFITS	\$0
SUBTOTAL	\$0

OPERATING EXPENSES

CATEGORY	AMOUNT
ADMINISTRATION	\$25,408
SUBTOTAL	\$25,408
TOTAL EXPENSES	\$25,408

FULL TIME
FIRST QUARTER 2013
QUARTERLY RECAP

	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
CONTRIBUTIONS	\$2,270,988	\$0	\$0	\$0	\$2,270,988
MISCELLANEOUS	0	0	0	0	0

TOTAL INCOME	\$2,270,988	\$0	\$0	\$0	\$2,270,988
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BENEFIT EXPENSES					
PENSION BENEFITS	\$0	\$0	\$0	\$0	\$0
SUBTOTAL	\$0	\$0	\$0	\$0	\$0

OPERATING EXPENSES					
ADMINISTRATION	\$25,408	\$0	\$0	\$0	\$25,408
OTHER	0	0	0	0	0
SUBTOTAL	\$25,408	\$0	\$0	\$0	\$25,408

TOTAL EXPENSES	\$25,408	\$0	\$0	\$0	\$25,408
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TOTAL INCOME	\$2,270,988	\$0	\$0	\$0	\$2,270,988
TOTAL EXPENSES	\$25,408	\$0	\$0	\$0	\$25,408
SURPLUS (DEFICIT)	\$2,245,580	\$0	\$0	\$0	\$2,245,580

AVERAGE INCOME	\$113.99	\$0.00	\$0.00	\$0.00	\$113.99
AVERAGE EXPENSES	\$1.28	\$0.00	\$0.00	\$0.00	\$1.28
SURPLUS (DEFICIT)	\$112.71	\$0.00	\$0.00	\$0.00	\$112.71

TOTAL PARTICIPANTS	6,641				6,641
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PART TIME
FIRST QUARTER 2013

CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
GIANT	\$135.47	208	\$84,668
GIANT TIER 2	0.30	7,566	658,327
GIANT SERVICE CLERKS L. 27	0.20	188	9,004
SAFEWAY	135.47	34	13,819
SAFEWAY DELAWARE	0.30	166	16,338
SAFEWAY TIER 2	0.30	3,662	366,891
SAFEWAY SERVICE CLERKS L. 27	0.20	215	13,014
TOTAL		12,039	\$1,162,061

PART TIME
FIRST QUARTER 2013
EXPENSES

BENEFIT EXPENSES

CATEGORY	AMOUNT
PENSION BENEFITS	\$0
SUBTOTAL	\$0

OPERATING EXPENSES

CATEGORY	AMOUNT
ADMINISTRATION	\$45,168
SUBTOTAL	\$45,168
TOTAL EXPENSES	\$45,168

PART TIME
FIRST QUARTER 2013
QUARTERLY RECAP

	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
CONTRIBUTIONS	\$1,162,061	\$0	\$0	\$0	\$1,162,061
MISCELLANEOUS	0	0	0	0	0

TOTAL INCOME	\$1,162,061	\$0	\$0	\$0	\$1,162,061
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BENEFIT EXPENSES

PENSION BENEFITS	\$0	\$0	\$0	\$0	\$0
SUBTOTAL	\$0	\$0	\$0	\$0	\$0

OPERATING EXPENSES

ADMINISTRATION	\$45,168	\$0	\$0	\$0	\$45,168
OTHER	0	0	0	0	0
SUBTOTAL	\$45,168	\$0	\$0	\$0	\$45,168

TOTAL EXPENSES	\$45,168	\$0	\$0	\$0	\$45,168
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TOTAL INCOME	\$1,162,061	\$0	\$0	\$0	\$1,162,061
TOTAL EXPENSES	\$45,168	\$0	\$0	\$0	\$45,168
SURPLUS (DEFICIT)	\$1,116,893	\$0	\$0	\$0	\$1,116,893

AVERAGE INCOME	\$32.17	\$0.00	\$0.00	\$0.00	\$32.17
AVERAGE EXPENSES	\$1.25	\$0.00	\$0.00	\$0.00	\$1.25
SURPLUS (DEFICIT)	\$30.92	\$0.00	\$0.00	\$0.00	\$30.92

TOTAL PARTICIPANTS	12,039				12,039
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COMBINED 2013 QUARTERLY RECAPS

	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
CONTRIBUTIONS ¹	\$3,972,121	\$0	\$0	\$0	\$3,972,121
INTEREST & DIVIDENDS	11,608	0	0	0	11,608
MISCELLANEOUS	0	0	0	0	0

TOTAL INCOME	\$3,983,729	\$0	\$0	\$0	\$3,983,729
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BENEFIT EXPENSES					
PENSION BENEFITS	\$0	\$0	\$0	\$0	\$0
SUBTOTAL	\$0	\$0	\$0	\$0	\$0

OPERATING EXPENSES					
ADMINISTRATION	\$70,576	\$0	\$0	\$0	\$70,576
OTHER	0	0	0	0	0
SUBTOTAL	\$70,576	\$0	\$0	\$0	\$70,576

TOTAL EXPENSES	\$70,576	\$0	\$0	\$0	\$70,576
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TOTAL INCOME	\$3,983,729	\$0	\$0	\$0	\$3,983,729
TOTAL EXPENSES	\$70,576	\$0	\$0	\$0	\$70,576
SURPLUS (DEFICIT)	\$3,913,153	\$0	\$0	\$0	\$3,913,153

TOTAL PARTICIPANTS	18,680	0	0	0	18,680
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¹Includes Safeway start up contributions - \$539,072.19

DELINQUENCIES FIRST QUARTER 2013

NONE